



CIVIC ASSET MANAGEMENT
PROSPECTUS



TABLE OF CONTENTS

- THE MARKET2
- THE PIVOTAL TRANSFORMATION2
- THE FUND.....2
- INVESTMENT OBJECTIVE.....2
- FEES AND EXPENSES.....3
- PRODUCT SPECIFICATION3
- BENEFITS AND OBSTACLES OF DEFI5
- SWAP.....5
- STAKING5
- NFT6
- METaverse.....6
- PERFORMANCE INFORMATION6
- CRYPTO MARKET CAPITALISATION6
- RISK SUMMARIZATION7
- BENCHMARK RETURNS8



THE MARKET

More than 36 central banks of the world are in the process of creating and deploying crypto currencies or CBDC (Central Bank Digital Currencies) in addition to their traditional Fiat currencies. The later has been the basic elements of world economies for more than hundred of years.

THE PIVOTAL TRANSFORMATION

Countries are being turned from “Fiat centric” financial and economic ecosystems to tri-polar ones of Fiat currencies, CBDCs and Crypto tokens. Cashless or “cash less” societies, crypto assets, integrated digital and commercial banking and financing will become part of our daily lives. The continuous integration and transformation of the above is an inevitable road and will not be reversed. Growth in market size, in investment and in return is ground breaking as illustrated in later part of this prospectus.

THE FUND

CAM (Civic Asset Management Pvt Ltd) is founded to capture this defining financial and investment opportunity of a century. Its mutual fund is created and empowered with expertise to pick and invest in digital assets and tokens on behalf of investors.

INVESTMENT OBJECTIVE

The objective of this fund is to provide coverage to our clients to the emerging sectors of assets classes, the crypto currencies and the digital tokens thus providing our clients and investors to an investment portfolio other than that of the traditional methods run by the existing mutual fund management companies around the world. Our Crypto Mutual fund or ETF will be run on the Decentralized Financial (DeFi) blockchain technology.

FEES AND EXPENSES

This table describes the fees and expenses that you may pay if you buy, hold and sell units of this Crypto Mutual Fund. You may pay other fees, such as brokerage commissions and other fees to the financial intermediaries, which are not reflected in the table and example below.

Annual fund operating expenses (expenses that you pay each year as a percentage of the value of your investment):

Management Fee:	3%
Distribution and Service Fee:	10%
Other Expenses	None
Total Annual Fund Management Expenses:	13%

Example: The following example is intended to help you compare the cost of investing in the fund with the cost of investing in the other available funds. This example does not take into account customary brokerage commissions that you pay when purchasing or selling your investment units in the secondary market. The example assumes that you invest \$1,000 in the Fund for the periods indicated and then sell or close your positions of the units purchased at the end of those periods. The example also assumes that your investment has a 63% return each year and that the fund expenses remain the same. Although your actual costs may be higher or lower, based on these assumptions, your cost would be:

One Year	Three Years	Five Years	Ten Years
\$211	\$880	\$1,878	\$5,804

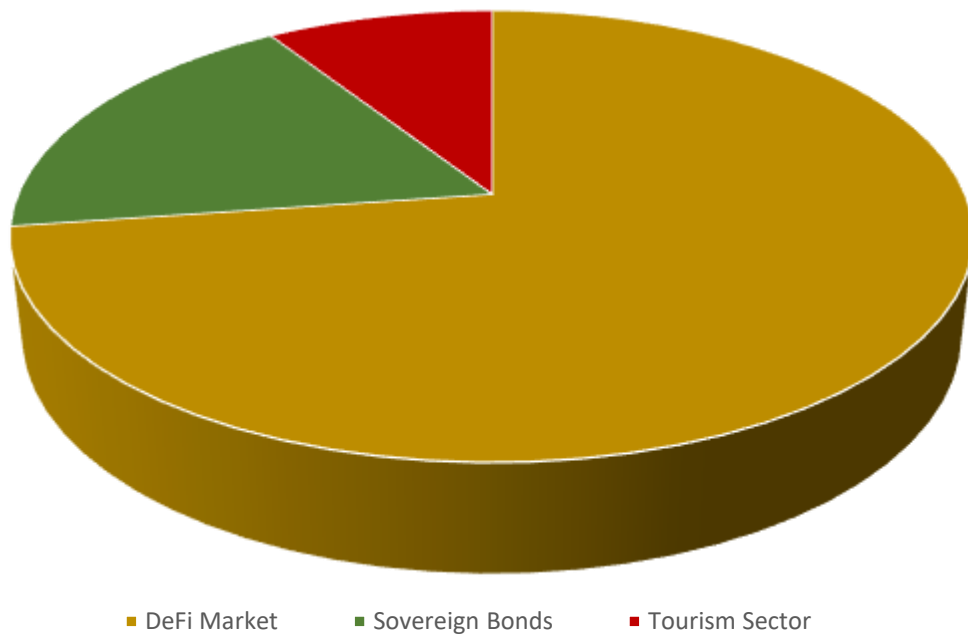
PRODUCT SPECIFICATION

Name:	CAM- Crypto Mutual Fund (CMF)
Asset Management Company:	CAM -Civic Asset Management Pvt Ltd
Fund Size:	USD 10 Billion
Launching Price:	USD 1.00
Minimum amount:	USD 1,000
Mechanism:	Fiat Currency will be converted to USDT coin and then fund Manager will decided on the portfolio of Defi.

Principle Investment Strategies

The Fund Invests at least 70% of its total assets in DeFi Market and 20% in the Sovereign Bonds 10% in Tourism sector securities and assets.

Portfolio



This fund is designed in a manner that any Individual Profit-Sharing Participant (PSF) with least minimal knowledge of the Cryptocurrencies and the DeFi Markets investments, be capable of benefiting the same as seasoned investors by participating in ever growing segment in the financial world.

In the DeFi ecosystem our fund managers are trained to see the applications of the blockchain smart contracts and devise the best possible outcome of gains. When investigating the right asset to be included in our portfolio, it is based on a couple of key indicators.

- a) The utility of the token or the coin
- b) The community
- c) Whether the project is in a proof of concept or a proof of staking
- d) and how it will peg to the US Dollar or rather its stable coin the USDT

BENEFITS AND OBSTACLES OF DEFI

PROS	CONS
There is no intermediary between transactions thus lessens the transaction costs	If the passphrases are misplaced, the asset is lost and there is no governing body to help recover the lost assets.
Offer more accessibility for loans and insurance without a credit score	Lack of consumer protections
Offers Higher Interest Rates	High volatility and risks

The Funds Asset Allotment of the portfolio

- Swap
- Staking
- Coin and Token
- NFT's
- Margin Trading
- Metaverse

Some of the fundamental allotments are described below:

SWAP

We also provide swap gains of crypto assets on the Defi Ecosystem. Liquid Swap is a liquidity pool developed based on the AMM (Automatic Market Maker) Principle. It consists of different liquidity pools, and each liquidity pool contains two digital tokens and assets. In providing the liquidity and the exchange rate of the paired tokens, the mangers are able to gain high interest rates on the liquidity provided, in most cases the interest or the gains rate Is 50% and in some cases at 171%.

STAKING

Any easy method to gain passive income in the Defi ecosystem is by staking the crypto assets. When staking, none of the assets will be lost or put on risk. While staking the fund managers are able to stake and unstake depending on the percentage (%) gain. If the gain goes down a certain threshold the assets will be unstaked and then staked on another blockchain network which provided a higher yeild percentage. In staking the lesser number of days the asset is blocked will yield higher returns.

Live Example: Currently, CTK (Certik Token) provides the following APY
Duration in days

10	30	60	90
43.8%	21.85%	26.29%	27.32%



NFT

NFT or also known as Non-Fungible Token is a one-of-a-kind digital token that permanently linked to a piece and is encrypted with the artist's signature. These NFT's cant be replace, and they are validated and stored using the blockchain technology. It validates the piece's ownership and authenticity. It is a form of digital asset that can be used to represent real-world artefacts like digital artwork, music, video and in-game tradeable goods and memorabilia.

METAVVERSE

The Metaverse is a concept of a persistent online 3D universe that combines multiple different virtual spaces. This is the future of the internet which is being depicted as the web3.0. The metaverse allows its users to work, meet, socialize and own real estate in these 3D spaces. The medium of exchange on the metaverse is the crypto currencies. The token associated to these metaverses are traded on the blockchain of the DeFi Ecosystem.

PERFORMANCE INFORMATION

Our Crypto Mutual Fund platform is created for the global investors to be able to bridge the fiat currency to the crypto assets and to ascertain a higher APY.

CRYPTO MARKET CAPITALISATION

To this date cryptocurrency market is now worth more than US \$3 trillion. In little more than a decade, the market for digital assets has already quadrupled since its 2020 all-time high, being a result of investors being more comfortable with established tokens such as Bitcoin and blockchain networks like Ethereum, Binance and Solana. It is also greatly appreciated due to upgrade and added new functionality of these blockchain networks.

This is also emphasized by excitement of the possibilities of decentralized finance and community driven utilities and the ability to create non-fungible tokens. Such growth is seen by the rise of meme coins like Dogecoin and Shiba Inu, which till today draws continuous attention. Shiba Inu was able to 1450X its price value in October 2021 from its inception in 2019.

At the end of year 2021, the market cap of Crypto currencies like Bitcoin was trading at after its all-time high at US \$46,306.45 with a 24hour trading volume of US \$36.97B and Ethereum at US \$3,628.53 with a 24hour trading volume of US \$15.72B. When compared to the year 2020, both these crypto currencies had a increase in price of 59.67% for Bitcoin and 396.02% for Ethereum. Ethereum being the second largest crypto currency traded is now with a market cap of US \$295B since its launch in

2015. In just 6 years it has been able to compete considerably to the legacy banks such as JP Morgan with a market cap of US \$970B which has had more than 40years to attain this market cap.

Figure 1 Bitcoin Pricing over the years

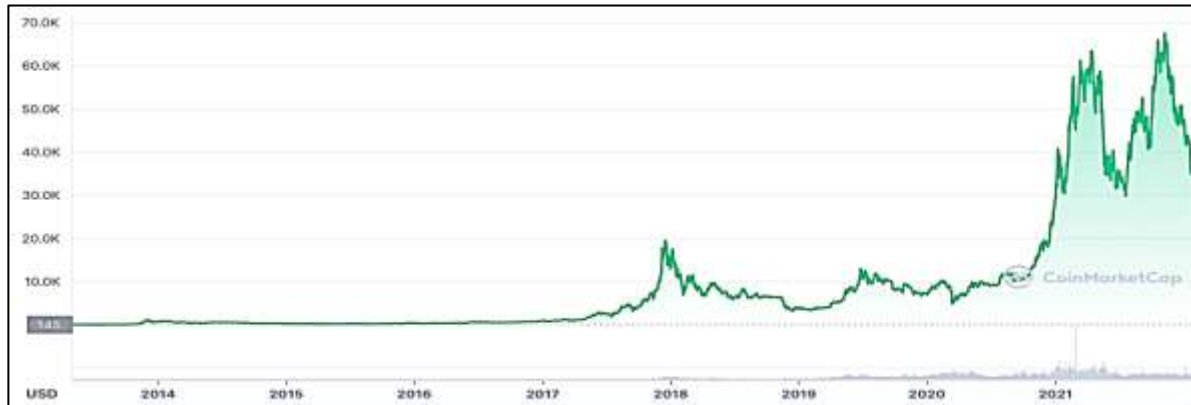
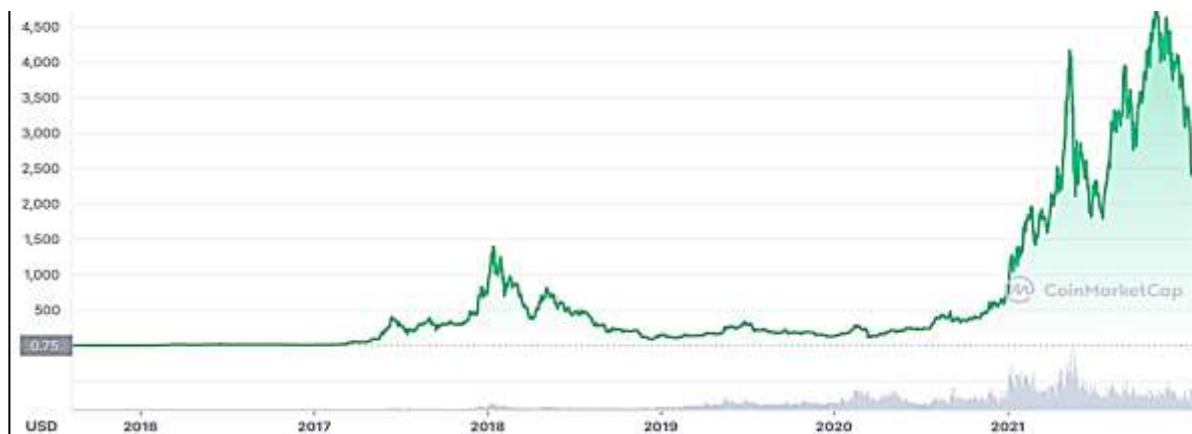


Figure 2: Ethereum Pricing over the years



RISK SUMMARIZATION

As with any investment, you could lose all or part of your investment in the Fund, and the Fund's performance could trail that of other investments. There is no guarantee that the Fund will achieve its investment objective. An investment in the Fund is not a bank deposit and it is not insured or guaranteed by the Maldives Capital Market Development Authority or any other government agency, the Adviser or any of its affiliates. The Fund is subject to the principal risks noted below, any of which may adversely affect the Fund's net asset value ("NAV"), trading price, yield, total return and ability to meet its investment objective, as well as other risks that are described in greater detail in the Additional Information About the Funds section of this Prospectus. The order of the below risk factors does not indicate the significance of any particular risk factor. The risks of trading cryptocurrencies are mainly related to its volatility. They are high-risk and speculative, and it is important that you understand the risks before you start trading.

Asset Class Risk: Securities and other assets in the Underlying Asset class or otherwise held in the Fund's portfolio may underperform in comparison to the general securities markets, a particular securities market or other asset classes.

Capitalization Risk: Investing in issuers within the same market capitalization category carries the risk that the category may be out of favor due to current market conditions or investor sentiment.

Large Shareholder Risk: Redemptions by large shareholders could have a significant negative impact on the Fund. If a large unit holder were to redeem all, or a large portion, of its units, there is no guarantee that the Fund will be able to maintain sufficient assets to continue operations in which case the Board of Trustees may determine to liquidate the Fund. In addition, transactions by large unit holders may account for a large percentage of the trading volume and may, therefore, have a material upward or downward effect on the market price of the units.

Trading Halt Risk: An exchange or market may close or issue trading halts on specific securities, or the ability to buy or sell certain securities or financial instruments may be restricted, which may result in the Fund being unable to buy or sell certain securities or financial instruments. In such circumstances, the Fund may be unable to rebalance its portfolio, may be unable to accurately price its investments and/ or may incur substantial trading losses.

BENCHMARK RETURNS

What Is the ROI for Bitcoin?

Bitcoin (BTC), since its inception in 2009, has had some very strong ROI performance, particularly looking at it from the traditional stock market's lenses. Let's have a closer look at the ROI of the world's leading crypto asset.

While ROI can be measured for any time interval, many financial analysts use some standardized periods to look at an asset's short-term, medium-term, and longer-term ROI. Naturally, what constitutes the short-, medium-, and long-term is subjective. We will use time intervals of 1 year, 2 years, and 5 years to demonstrate Bitcoin's ROI performance.

BTC ROI (2016-2020)

1 year	2 Years	5 Years
401%	536%	8770%

What Is the ROI for Ethereum?

Ethereum (ETH), the second largest cryptocurrency, has posted even more impressive ROI figures than Bitcoin over the last several years.

Ethereum ROI (2016-2020)

1 year	2 Years	5 Years
919%	1753%	29613%

What Are the ROIs for Other Top Cryptocurrencies?

In general, the cryptocurrencies currently in the top 10 have all had very impressive ROIs over the last year.

Estimating longer-term ROIs for many of these cryptos is either impossible, since some did not exist two years ago and the majority were not on the market at all five years ago, or would be somewhat misleading, since many had tiny coin prices some two to three years ago, and only started appreciating in value within the last one to two years.

The table below shows the one-year ROIs for the current top 10 cryptocurrencies by market cap (excluding stable coins, such as USDT and USDC, whose prices are fixed).

Top 10 Crypto tokens	1Y ROI (from Oct 2020)
BTC	401%
ETH	919%
Cardano/ADA	2045%
BNB	1387%
XRP	320%
Solana	6499%
Polkadot	697%
DOGE	9113%
Terra/LUNA	14119%
Uniswap	649%


How does crypto currency ROI compare to the Traditional Market ROI?

In term of ROI, Leading cryptocurrencies have vastly outperformed the traditional stock market or the commodities market. This holds true for short-term (one year), medium-term (two years), long-term (five years), or in fact, any other term to your liking, as long as the period is in consideration after the launch of Bitcoin in 2009.

Cryptocurrency's superior ROI can be easily observed by comparing Bitcoin and Ethereum to the S&P500 and gold.

ROI comparison (2016-2020)

	1 year	2 Years	5 Years
S&P 500	26%	50%	103%
Gold	-9%	17%	40%



In 2020, depicted by the 1year column, it could be seen that the S&P 500 delivered an ROI of 26% and gold had a negative 9% as an ROI. While it could be seen that at the same time period Bitcoin and Ethereum delivered their usual triple digit ROIs’.

Lock up period

There is a lock up period of 12 months on an investor’s investment before he or she can withdraw his or her original investment amount.

Investors’ rights

Investors may choose to exit or redeem at the end of their lock up period. Once the payment is made to the investors, their shares in the fund will be invalidated immediately.

Expected returns & disclaimers

Based on historical data, one could expect successful “crypto based mutual fund” generating higher annual return than that of conventional “fiat based mutual fund”. One could expect healthy “fiat based mutual funds” averaging out at about 10% of annual returns. The probability of our returns reaching “10% to 25% or even higher” is viable. However, investment has risk, higher returns come with higher risk ° As with any investment, one could lose all or part of your investment in the Fund, and the Fund’s performance could trail that of other investments (please refer to the section of Risk Summary of this prospectus) °

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